

**IML INVESTORS MUTUAL LTD**  
INVESTMENT MANAGERSABN 14078030752  
LICENSED DEALER IN SECURITIES**FACSIMILE TRANSMISSION**

To:	Company Announcements	From:	IML Operations
Company:	ASX		
Fax:	1900 999 279	Fax:	(02) 9232 7511
Page 1 of:	Pages	Date:	October 11, 2007
Subject:	<b>Form 604 – Notice of a change in substantial shareholding in SAI Global Limited (SAI)</b>		

Please find enclosed the above notice regarding Investors Mutual Limited shareholding in SAI Global Limited.

I can be contacted on (02) 8224 0505 should you have any questions regarding this notice.

Kind regards

Andrew Widera  
Investors Mutual Limited

**Form 604**Corporations Law  
Section 671B**Notice of change of interests of substantial holder**

To: SAI Global Limited

ACN/ ARSN: 050 611 642

**1. Details of substantial holder**

Name Investors Mutual Limited

ACN/ ARSN: 078 030 752

There was a change in the interests of the substantial holder on 10<sup>th</sup> Oct 2007The previous notice was given to the company on 8<sup>th</sup> October 2007.The previous notice was dated 8<sup>th</sup> October 2007.**2. Previous and present voting power**

The total number of votes attached to all the voting shares in SAI Global Limited Group that Investors Mutual Limited had a relevant interest in when last required, and when now required, to give a substantial holding notice to SAI Global Limited, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Ordinary	15,093,838	10.52%	17,361,978	12.09%

**3. Changes in Relevant Interests**

Particulars of each change in, or change in the nature of, a relevant interest of Investors Mutual Limited in voting securities of SAI Global Limited, since Investors Mutual was last required to give a substantial holding notice to SAI Global Limited are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected (Ordinary)	Person's votes affected
8-Oct-07	Investor Mutual Limited	Purchase	\$487,494	149,890	149,890
9-Oct-07	Investor Mutual Limited	Purchase	\$273,581	85,000	85,000

9-Oct-07	Investor Mutual Limited	Purchase	\$94,205	29,269	29,269
9-Oct-07	Investor Mutual Limited	Purchase	\$803,520	250,000	250,000
9-Oct-07	Investor Mutual Limited	Purchase	\$400,880	125,000	125,000
9-Oct-07	Investor Mutual Limited	Purchase	\$38,484	12,000	12,000
9-Oct-07	Investor Mutual Limited	Purchase	\$801,760	250,000	250,000
9-Oct-07	Investor Mutual Limited	Purchase	\$192,422	60,000	60,000
9-Oct-07	Investor Mutual Limited	Purchase	\$923,628	288,000	288,000
9-Oct-07	Investor Mutual Limited	Purchase	\$641,408	200,000	200,000
9-Oct-07	Investor Mutual Limited	Purchase	\$160,352	50,000	50,000
9-Oct-07	Investor Mutual Limited	Purchase	\$561,232	175,000	175,000

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9-Oct-07	Investor Mutual Limited	Purchase	\$448,986	140,000	140,000
9-Oct-07	Investor Mutual Limited	Purchase	\$1,122,464	350,000	350,000
9-Oct-07	Investor Mutual Limited	Purchase	\$147,463	45,981	45,981
10-Oct-07	Investor Mutual Limited	Purchase	\$160,704	50,000	50,000
10-Oct-07	Investor Mutual Limited	Purchase	\$25,656	8,000	8,000

#### 4. Present Relevant Interests

Particulars of each relevant interest of Investors Mutual Limited in voting securities after the change are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of shares	
National Nominees – AM Investment Trust	Ability to influence the voting and disposal of the shares.	Ordinary	410,538
Permanent Trustee Australia Limited- FFD0020 A/C	Ability to influence the voting and disposal of the shares.	Ordinary	65,538
RBC Global Services Australia Nominees Pty Limited {BKCUST A/C}	Ability to influence the voting and disposal of the shares.	Ordinary	14,674,825

Citicorp Nominees Pty Ltd - IMCF14	Ability to influence the voting and disposal of the shares.	Ordinary	760,539
Westpac banking Corporation - IMIPAC	Ability to influence the voting and disposal of the shares.	Ordinary	350,538
Sandhurst Trustees -SISF A/C	Ability to influence the voting and disposal of the shares.	Ordinary	1,100,000

#### 5. Changes in Association

No Persons have become associates of, ceased to be associates of, or have changed the nature of their association with, Investors Mutual Limited in relation to voting interests in the company during this time.

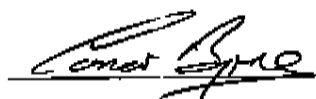
#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RBC Global Services Australia Pty Limited	Level 17, 2 Park Street, SYDNEY NSW 2000.
Investors Mutual Limited	Level 8, 10 Spring Street, SYDNEY NSW 2000
National Nominees Pty Ltd	271 Collins Street, MELBOURNE VIC 3000.
ANZ Custodial Services	GPO Box 2842 AA, Melbourne VIC 3001
Citicorp Nominees Pty Ltd	C/- RBC Global Services Australia Nominees Pty Ltd, Level 19, 1 Castlereagh Street, SYDNEY NSW 2000.
Westpac Banking Corporation	Level 8, 50 Pitt Street, SYDNEY NSW 2000.
Sandhurst Trustees Limited	Level 1, 410 Collins Street Melbourne, VIC 3000

**Name:** Conor Byrne **Capacity:** Director

**Signature:**



**Date:**

11 / 10 / 07