

Appendix 4D

Half-year report Period ending 31 December 2006

Name of entity

SAI Global Limited

ABN

67 050 611 642

Half-year ended
(current period)

**31 December
2006**

Half-year ended
(previous period)

**31 December
2005**

2. Results for announcement to the market

The following information is to be read in conjunction with the accounts for the six months ended on 31 December 2006, attached to this document.

			A\$'000
Revenues from ordinary activities	up	47.4%	to 101,558
Profit from ordinary activities after tax attributable to members	up	37.9%	to 8,126
Net profit for the period attributable to members	up	37.9%	to 8,126

Brief explanation of any of the figures reported above:

The growth in revenue and profitability reflects contributions from acquisitions made both in the current and prior periods, together with organic growth in existing businesses.

For more details please refer to the attached financial report and other attachments.

3. Net tangible assets

	Current period	Previous period
Net tangible assets per security (cents per share)	(40.4)	(53.1)
<p>A large proportion of the company's assets are intangible in nature, consisting of value assigned to the Publishing Licence Agreement with Standards Australia Limited, the "5-Tick" trademark, goodwill and identifiable intangibles relating to businesses acquired. Identifiable intangible assets consist of customer relationships and contracts, product delivery platforms and intellectual property. These assets are excluded from the calculation of net tangible assets per security, which results in a negative outcome.</p> <p>Net assets per share at 31 December 2006 were 132.8 cents per share, up 54% compared to the 86.2 cents per share at 31 December 2005.</p>		

4. Control gained/lost over entities

Details of businesses over which control has been gained or lost during the period.		
Name of, or nature of, businesses acquired	Date of gain of control	Contribution to entity's profit from ordinary activities (NPAT)
Certificazioni Torinesi S.R.L	18 September 2006	\$492,207

5. Dividends

Dividends	Amount per security	Franked amount per security
Interim dividend	5.2 cents	4.4 cents
Previous corresponding period	5.0 cents	5.0 cents

Record date for determining entitlements to the dividend:

26 February 2007

Payment date of the dividend:

29 March 2007

6. Dividend reinvestment plans

Dividend Reinvestment Plan

Shareholders may elect to have some or all of their shareholding participate in the Dividend Reinvestment Plan (DRP), up to a maximum participation of 30,000 shares per shareholding.

In the operation of the DRP for any dividend, the Company may in its discretion either issue new shares or cause existing shares to be acquired on-market for transfer to shareholders who participate in the DRP. Shares issued or transferred are free of brokerage, commission and stamp duty costs, and rank equally with existing SAI Global shares.

Directors have decided that for this dividend, shares will be purchased on market. Shares will be allotted or transferred at a price which is equal to the arithmetic average of the daily volume weighted average market price (rounded to the nearest cent) of all SAI Global shares sold on the Australian Stock Exchange during the ten trading days immediately following the record date for payment of the relevant dividend. No discount applies to shares bought and allotted under the DRP.

Application for participation in the DRP must be made on a duly completed and executed DRP Notice.

Last date of receipt of an election notice

26 February 2007

7. Associates and joint ventures

Name of associate/joint venture	Reporting entity's percentage holding		Contribution to net profit/loss (where material)	
	Current period	Previous corresponding period	Current period	Previous corresponding period
Centre for Fiduciary Excellence, LLC (CEFEX)	34	Nil	Not material	Nil
CQC-SAI Management Technologies (Beijing) Co., Ltd	50	Nil	Not material	Nil

8. Foreign entities

The results of foreign entities are presented in accordance with the Australian equivalents to International Financial Reporting Standards (AIFRS).

9. Audit or review status

Audit or review status

This report is based on accounts to which one of the following applies:

- | | |
|--|--|
| <input type="checkbox"/> The accounts have been audited | <input checked="" type="checkbox"/> The accounts have been subject to review |
| <input type="checkbox"/> The accounts are in the process of being audited or subject to review | <input type="checkbox"/> The accounts have not yet been audited or reviewed |

The remaining information required by Appendix 4D is contained in the attached accounts.